

**CITY OF RALEIGH, NORTH CAROLINA  
SWORN STATEMENT OF DEBT MADE PURSUANT TO THE  
LOCAL GOVERNMENT BOND ACT, AS AMENDED**

I, Allison E. Bradsher, Chief Financial Officer of the City of Raleigh, North Carolina, having been designated by the City Council of said City to make and file with the City Clerk a statement of the debt of said City pursuant to The Local Government Bond Act, as amended, DO HEREBY CERTIFY that the following is a true statement as shown by the books in my office, not taking into consideration any debt incurred or to be incurred in anticipation of the collection of taxes or other revenues or in anticipation of the sale of bonds other than funding and refunding bonds:

(a) GROSS DEBT

a(1) Outstanding general obligation debt evidenced by bonds:

<u>DATE</u>	<u>ISSUE</u>	<u>AMOUNT</u>
June 25, 2015	Housing, Series 2015C	\$ 5,000,000
March 2, 2016	Refunding, Series 2016A	44,490,000
March 2, 2016	Housing, Series 2016C	3,000,000
February 14, 2017	Public Improvement, Series 2017	37,400,000
April 27, 2023	Public Improvement, Series 2023A	117,120,000
April 27, 2023	Housing, Series 2023B	3,990,000
May 8, 2025	Public Improvement, Series 2025A	75,215,000
May 8, 2025	Housing, Series 2025B	23,750,000
March 12, 2026	Refunding, Series 2026	<u>39,850,000</u>
	Subtotal	<u>\$349,815,000</u>

a(2) Bonds authorized by an order introduced on May 5, 2026, but not yet adopted:

Housing Bonds	\$101,500,000
Transportation Bonds	<u>101,500,000</u>
Subtotal	<u>\$203,000,000</u>

a(3) Unissued bonds authorized by adopted orders:

Transportation Bonds (2017)	\$103,595,000
Housing Bonds (2020)	55,000,000
Parks and Recreational Facilities (2022)	<u>251,715,000</u>
Subtotal	<u>\$410,310,000</u>

a(4) Outstanding debt, not evidenced by bonds:	\$ _____ 0 <sup>1</sup>
(a) GROSS DEBT, being the sum of a(1), a(2), a(3) and a(4):	<u>\$963,125,000</u>
(b) DEDUCTIONS	
b(1) Funding and refunding bonds authorized by orders introduced but not yet adopted:	\$ _____ 0
b(2) Funding and refunding bonds authorized but not yet issued:	\$ _____ 0
b(3) The amount of money held in sinking funds or otherwise for the payment of any part of the principal of gross debt other than debt incurred for water, gas, electric light or power purposes or sanitary sewer purposes (to the extent that the bonds are deductible under G.S. 159-55(b)):	\$ _____ 0
b(4) Bonded debt included in gross debt and incurred, or to be incurred, for water, gas, electric light or power purposes:	\$ _____ 0
b(5) Bonded debt included in gross debt and incurred, or to be incurred, for sanitary sewer system purposes (to the extent that said debt is made deductible by G.S. 159-55(b)):	\$ _____ 0
b(6) Uncollected special assessments heretofore levied for local improvements for which any part of the gross debt (that is not otherwise deducted) was or is to be incurred to the extent that such assessments will be applied, when collected, to the payment of any part of the gross debt:	\$ _____ 0
b(7) The amount, as estimated by the Chief Financial Officer, of special assessments to be levied for local improvements for which any part of the gross debt (that is not otherwise deducted) was or is to be incurred, to the extent that the special assessments, when collected, will be applied to the payment of any part of the gross debt:	\$ _____ 0
(b) DEDUCTIONS, being the sum of b(1), b(2), b(3), b(4), b(5), b(6) and b(7):	\$ _____ 0

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<sup>1</sup> The City has a Bond Anticipation Note program under which general obligation bond anticipation notes are issued from time to time in anticipation of the issuance of Bonds referred to in (a)(3). The debt represented by the notes is included in (a)(3) as authorized but unissued Bonds.



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I, Louis M. Buonpane, City Clerk of the City of Raleigh, North Carolina, DO HEREBY CERTIFY that the foregoing is a true copy of a statement which was delivered for filing with me by the Chief Financial Officer of said City on the aforementioned date.

WITNESS my hand and the official seal of said City this 5<sup>th</sup> day of May, 2026.

[SEAL]

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City Clerk